

11 March 2021

Our Ref: SJD:TS  
Your Ref:

Dear Investor,

**RE: ASSURED MORTGAGE FUND INTERIM FINANCIAL REPORT - 31 DECEMBER 2020  
RESIGNATION OF AUDITOR OF THE RESPONSIBLE ENTITY AND APPOINTMENT OF TNR AS  
AUDITOR OF THE RESPONSIBLE ENTITY**

The Financial Report for the Assured Mortgage Fund ('the Fund') for the period ending 31 December 2020 is available to be downloaded directly from our website. We are pleased to confirm that we have received an unqualified Audit Report (the financial statements are free of material misstatements and presented fairly in accordance with Generally Accepted Accounting Principles).

The Fund continues to take a conservative approach in this economic climate. Our recent interest rate drop is a reflection of how we continue to monitor the balancing act of what is best for our borrowers and investors. Since dropping our rate we have had a noticeable increase in enquiries for new loans. We have also made a conscious decision to continue with the pause of any subscriptions from new investors until we are satisfied there are enough satisfactory projects that adhere to our lending requirements.

We would also like to advise that Thomas Noble & Russell ('TNR') has now been appointed as the Auditors for Assured Management Limited (The 'RE'). TNR has been conducting the Audit of the Fund for some years now and the Directors are please to confirm their appointment. PKF Gold Coast has now resigned as Auditor of the RE and ASIC has accepted their resignation and require that we notify all investors of this change.

We again thank you for your ongoing loyalty and take this opportunity to thank all our investors.

Yours faithfully,

**ASSURED MANAGEMENT**



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